

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER



1. May 19, 2016
Date of Report (Date of earliest event reported)

2. SEC Identification Number **CS200711792** 3. BIR Tax Identification No. **006-806-867**

4. GT Capital Holdings, Inc.
Exact name of issuer as specified in its charter

5. Philippines 6. (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code:
incorporation

7. 43/F GT Tower International, 6813 Ayala Avenue corner H.V. Dela Costa Street, Makati City
Postal Code: **1227**
Address of principal office:

8. (632) 836-4500
Issuer's telephone number, including area code

9. N/A
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding</u>
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Common Shares	174,300,000
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11. Indicate the item numbers reported herein:

Item 9. Other Events

Please see the attached clarification by GT Capital Holdings, Inc. regarding the philSTAR.com news article dated May 19, 2016 entitled "GT Capital sets capex at P57 B".

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GT Capital Holdings, Inc.

Issuer



ATTY. RENEE LYNN MICIANO-ATIENZA

Assistant Vice President

Head, Legal and Compliance Division

Date: **May 19, 2016**



GT CAPITAL
HOLDINGS, INCORPORATED

May 19, 2016

THE PHILIPPINE STOCK EXCHANGE, INC.
Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Subject : Clarification of philSTAR.com news article

Gentlemen:

Regarding the news article that was posted in philSTAR.com on May 19, 2016 entitled "GT Capital sets capex at P57 B", which reported in part that:

"MANILA, Philippines – GT Capital Holdings Inc. of tycoon George Ty is setting aside P57 billion for capital expenditures this year to support the growth of its various businesses.

This year's capital budget is higher than the P49 billion earmarked in 2015.

The amount would be used to strengthen the company's various businesses.

In an interview, GT Capital chief financial officer Francisco Suarez said this year's capex is already fully funded.

...."

We confirm the statement made by our Chief Financial Officer, Francisco H. Suarez, Jr., on the amount of the capital expenditure requirement for 2016. However, we clarify that the P57 billion set aside for capital expenditures pertains to the whole GT Capital group. Of this amount, P10 billion pertains to funding for GT Capital on the parent level, of which P6.26B is fully-funded, while capital expenditures of each component company will be funded through their respective internally-generated funds.

Very truly yours,

ATTY. RENEE LYNN MICIANO-ATIENZA
Assistant Vice President
Head, Legal and Compliance Division

cc:

Ms. Vina Vanessa S. Salonga
Head – Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.