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Remarks = Pls. use black ink for scanning purposes.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER



| 1. | May 19, 2016 | | | | | | | | | | | | | |
|-----|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| | Date of Report (Date of earliest event reported) | | | | | | | | | | | | | |
| 2. | SEC Identification Number CS200711792 3. BIR Tax Identification No. 006-806-867 | | | | | | | | | | | | | |
| 4. | GT Capital Holdings, Inc. | | | | | | | | | | | | | |
| | Exact name of issuer as specified in its charter | | | | | | | | | | | | | |
| 5. | Philippines 6. (SEC Use Only) | | | | | | | | | | | | | |
| | Province, country or other jurisdiction of Industry Classification Code: incorporation | | | | | | | | | | | | | |
| 7. | 43/F GT Tower International, 6813 Ayala Avenue corner H.V. Dela Costa Street, Makati City | | | | | | | | | | | | | |
| | Postal Code: 1227 | | | | | | | | | | | | | |
| | Address of principal office: | | | | | | | | | | | | | |
| 8 | (632) 836-4500 | | | | | | | | | | | | | |
| | Issuer's telephone number, including area code | | | | | | | | | | | | | |
| 9. | N/A | | | | | | | | | | | | | |
| | Former name or former address, if changed since last report | | | | | | | | | | | | | |
| 10 | Societies registered aureusent to Societies Constitute CDC and the | | | | | | | | | | | | | |
| 10. | Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA | | | | | | | | | | | | | |
| | <u>Title of Each Class</u> Number of Shares of Common Stock | | | | | | | | | | | | | |
| | Outstanding and Amount of Debt Outstanding | | | | | | | | | | | | | |
| | Common Shares 174,300,000 | | | | | | | | | | | | | |

11. Indicate the item numbers reported herein:

Item 9. Other Events

Please see the attached clarification by GT Capital Holdings, Inc. regarding the philSTAR.com news article dated May 19, 2016 entitled "GT Capital sets capex at P57 B".

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GT Capital Holdings, Inc.

Issuer

ATTY. RENEE LYNN MICIANO-ATIENZA

Assistant Vice President

Head, Legal and Compliance Division

Date: May 19, 2016



May 19, 2016

THE PHILIPPINE STOCK EXCHANGE, INC. Philippine Stock Exchange Plaza Ayala Triangle, Ayala Avenue Makati City

Attention:

Ms. Janet A. Encarnacion

Head, Disclosure Department

Subject :

Clarification of philSTAR.com news article

Gentlemen:

Regarding the news article that was posted in philSTAR.com on May 19, 2016 entitled "GT Capital sets capex at P57 B", which reported in part that:

"MANILA, Philippines – GT Capital Holdings Inc. of tycoon George Ty is setting aside P57 billion for capital expenditures this year to support the growth of its various businesses.

This year's capital budget is higher than the P49 billion earmarked in 2015.

The amount would be used to strengthen the company's various businesses.

In an interview, GT Capital chief financial officer Francisco Suarez said this year's capex is already fully funded.

...."

We confirm the statement made by our Chief Financial Officer, Francisco H. Suarez, Jr., on the amount of the capital expenditure requirement for 2016. However, we clarify that the P57 billion set aside for capital expenditures pertains to the whole GT Capital group. Of this amount, P10 billion pertains to funding for GT Capital on the parent level, of which P6.26B is fully-funded, while capital expenditures of each component company will be funded through their respective internally-generated funds.

Very truly yours,

ATTY. RENEE LYNN MICIANO-ATIENZA

Assistant Vice President

Head, Legal and Compliance Division

cc:

Ms. Vina Vanessa S. Salonga Head – Issuer Compliance and Disclosure Department Philippine Dealing & Exchange Corp.